

## BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684

Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)

Phone: 91-2962-240690-91, 257679-681 Fax: 91-2962-240692

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Website : www.banswarasyntex.com, Email : secbsw@banswarafabrics.com

PART I

Rs. In lacs, except per share data

### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015

	Particulars	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014	Previous accounting year ended 31/03/2015
	(Refer Notes Below)	Un Audited	Un Audited	Un Audited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/Income from operations (Net of excise duty)	28,124.23	29,113.71	28,710.50	117,433.76
	(b) Other operating Income	1,033.85	1,432.69	1,271.22	5,182.17
	<b>Total Income from operations (net)</b>	<b>29,158.08</b>	<b>30,546.40</b>	<b>29,981.72</b>	<b>122,615.93</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	13,907.82	14,762.89	14,504.76	62,090.89
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	111.77	1,170.80	846.42	(615.73)
	(d) Employee benefits expense	4,498.14	4,663.70	4,217.37	18,055.34
	(e) Depreciation and amortisation expense	1,402.13	1,522.27	1,314.85	5,939.14
	(f) Power & Fuel	2,845.99	2,610.68	2,522.07	10,826.95
	(g) Other expenses	4,311.56	4,619.17	4,133.00	18,492.84
	<b>Total expenses</b>	<b>27,077.41</b>	<b>29,349.51</b>	<b>27,538.47</b>	<b>114,789.43</b>
<b>3</b>	<b>Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>2,080.67</b>	<b>1,196.89</b>	<b>2,443.25</b>	<b>7,826.50</b>
<b>4</b>	Other Income	306.02	530.84	420.84	1,688.59
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)</b>	<b>2,386.69</b>	<b>1,727.73</b>	<b>2,864.08</b>	<b>9,515.09</b>
<b>6</b>	Finance costs	(2,059.21)	(1,981.16)	(1,990.88)	(8,069.51)
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 + 6)</b>	<b>327.48</b>	<b>(253.43)</b>	<b>873.20</b>	<b>1,445.58</b>
<b>8</b>	Exceptional Items	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>327.48</b>	<b>(253.43)</b>	<b>873.20</b>	<b>1,445.58</b>
<b>10</b>	Tax expense	(156.45)	87.22	(382.23)	(642.66)
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>171.03</b>	<b>(166.21)</b>	<b>490.97</b>	<b>802.92</b>
<b>12</b>	Extraordinary Items	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>171.03</b>	<b>(166.21)</b>	<b>490.97</b>	<b>802.92</b>
<b>14</b>	Paid-up equity share capital (Face Value of the Share - Rs. 10/- Per Share)	1,692.93	1,643.14	1,551.14	1,643.14
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	20,653.54
<b>16.i</b>	<b>Earnings per share (before extraordinary Items) (of Rs. 10/- each) (not annualised):</b>				
	(a) Basic	1.01	(1.05)	3.17	5.06
	(b) Diluted	1.01	(1.02)	2.90	4.90
<b>16.ii</b>	<b>Earnings per share (after extraordinary Items) (of Rs. 10/- each) (not annualised):</b>				
	(a) Basic	1.01	(1.05)	3.17	5.06
	(b) Diluted	1.01	(1.02)	2.90	4.90

PART II

**Selected information for the Quarter/ Year Ended on 30th June, 2015**

A	PARTICULARS OF SHAREHOLDING	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014	Previous accounting year ended 31/03/2015
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	6,924,095	6,951,110	6,951,110	6,951,110
	- Percentage of shareholding	40.90%	42.27%	44.77%	42.27%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	<b>b) Non - encumbered</b>				
	- Number of shares	10,005,251	9,495,251	8,575,251	9,495,251
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.10%	57.73%	55.23%	57.73%

PARTICULARS

**INVESTOR COMPLAINTS**

Pending at the beginning of the quarter

Nil

Received during the quarter

Nil

Disposed off during the quarter

Nil

Remaining unresolved at the end of the quarter

Nil



P/A

## Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2015. The Statutory Auditors have carried out a Limited Review of the results.
- 2 The Company is engaged in production of textile products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 3 The Net Sales / Income from operations is exclusive of Inter Division Transfers.
- 4 Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement), wherever applicable, is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
- 5 As per SEBI (DIP) Guidelines, the Board of Directors at its meeting held on 13th November, 2013, has allotted 6 Lac equity shares to other than promoter group and 16 Lac warrants to promoter group; each warrant is entitled to 1 equity share. Out of 16 Lac warrants allotted to promoter, 10.90 Lacs share warrants have been converted into fully paid up equity shares upto 31st March, 2015. The balance 510000 warrants were converted in equal of equity shares on 08th May, 2015. The above preferential issue was made as per the SEBI (ICDR) Regulations, 2009.
- 6 The Board has approved the scheme of amalgamation of Banswara Fabrics Limited, an Associate Company and of Banswara Global Limited, a wholly owned Subsidiary Company with Banswara Syntex Limited w.e.f 01st April, 2015 subject to necessary approvals.
- 7 Depreciation has been charged on Straight Line Method (SLM) based on useful life of the assets as mentioned in Schedule II of Companies Act, 2013, except in case of Plant & machinery where the useful life has been taken as ascertained by the Independent Chartered Engineer and technical experts of the Company.
- 8 The figures of previous period/year have been re-grouped/re-arranged and/or recast, wherever necessary, to make them comparable.

For BANSWARA SYNTEX LIMITED

  
(RAVINDRA KUMAR TOSHNIWAL)  
Managing Director

Place: Mumbai  
Date: 14th Aug, 2015

In terms of our review report of even date

For KALANI & COMPANY  
Chartered Accountants  
FRN - 000722C  
  
(S.P. JHANWAR)  
Partner  
M. No. 074414

Place: Mumbai  
Date: 14th Aug, 2015