

# BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dahod Road, Banswara (Rajasthan)

PART I  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 31ST DECEMBER, 2012 Rs. In lacs, except per share data

Sl. No	Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	Year to Date Figure for Current Period ended 31/12/2012	Year to Date Figure for Corresponding Period ended 31/12/2011	Previous Year ended 31/03/2012
	<b>[Refer Notes Below]</b>	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/Income from operations (Net of excise duty)	25,613.62	24,604.30	19,528.44	76,334.54	62,671.48	89,854.27
	(b) Other operating income	686.08	857.95	650.07	2,118.83	1,912.28	2,530.15
	<b>Total income from operations (net)</b>	<b>26,299.70</b>	<b>25,462.25</b>	<b>20,178.51</b>	<b>78,453.37</b>	<b>64,583.76</b>	<b>92,384.42</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	14,113.23	13,948.41	11,897.16	41,619.94	36,473.51	49,208.44
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,246.58)	(1,915.85)	(3,220.02)	(3,280.50)	(6,134.02)	(3,629.08)
	(d) Employee benefits expense	3,219.14	3,300.98	2,879.05	9,460.57	8,375.09	10,725.58
	(e) Depreciation and amortisation expense	1,319.15	1,270.51	1,085.78	3,847.14	3,178.82	4,311.09
	(f) Power & Fuel	2,775.15	2,781.89	2,302.56	8,050.26	6,643.11	8,901.57
	(g) Other expenses	3,822.18	3,734.55	3,983.26	11,671.68	9,920.56	14,152.56
	<b>Total expenses</b>	<b>24,002.27</b>	<b>23,120.49</b>	<b>18,927.79</b>	<b>71,369.08</b>	<b>58,457.07</b>	<b>83,670.16</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,297.43</b>	<b>2,341.76</b>	<b>1,250.72</b>	<b>7,084.29</b>	<b>6,126.69</b>	<b>8,714.26</b>
4	Other income	261.67	184.87	126.69	587.49	379.48	535.59
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,559.10</b>	<b>2,526.63</b>	<b>1,377.41</b>	<b>7,671.78</b>	<b>6,506.17</b>	<b>9,249.85</b>
6	Finance costs	(2,132.84)	(1,946.36)	(1,879.33)	(6,120.97)	(5,449.82)	(7,519.82)
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>426.26</b>	<b>580.27</b>	<b>(501.92)</b>	<b>1,550.81</b>	<b>1,056.35</b>	<b>1,730.03</b>
8	Exceptional items						
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>426.26</b>	<b>580.27</b>	<b>(501.92)</b>	<b>1,550.81</b>	<b>1,056.35</b>	<b>1,730.03</b>
10	Tax expense	(224.91)	(205.62)	224.99	(628.55)	(273.93)	(241.33)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>201.35</b>	<b>374.65</b>	<b>(276.93)</b>	<b>922.26</b>	<b>782.42</b>	<b>1,488.70</b>
12	Extraordinary items						
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>201.35</b>	<b>374.65</b>	<b>(276.93)</b>	<b>922.26</b>	<b>782.42</b>	<b>1,488.70</b>
14	Paid-up equity share capital (Face Value of the Share - Rs. 10/- Per	1,474.12	1,474.12	1,474.09	1,474.12	1,474.09	1,474.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						15,882.69
16.i	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	1.36	2.53	(1.89)	6.23	5.28	10.06
	(b) Diluted	1.36	2.53	(1.89)	6.23	5.28	10.06
16.ii	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	1.36	2.53	(1.89)	6.23	5.28	10.06
	(b) Diluted	1.36	2.53	(1.89)	6.23	5.28	10.06

**PART II**  
Selected Information for the Quarter / Period Ended 31st December, 2012

Sl. No	Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	Year to Date Figure for Current Period ended 31/12/2012	Year to Date Figure for Corresponding Period ended 31/12/2011	Previous Year ended 31/03/2012
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	6,829,206	6,829,156	6,855,576	6,829,206	6,855,576	6,854,985
	- Percentage of shareholding	46.28%	46.28%	46.46%	46.28%	46.46%	46.45%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	7,927,155	7,927,205	7,900,785	7,927,155	7,900,785	7,901,376
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.72%	53.72%	53.54%	53.72%	53.54%	53.55%

Sl. No	Particulars	3 months ended (31/12/2012)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 04, 2013. The Statutory Auditors have carried out a Limited Review of the results.
2. The Company is engaged in production of Textile products having integrated working and power generation. For management purposes, Company is organized into major operating activity of the textile products besides power generation which has revenue less than 10%. The company has no activity outside India except export of textile products manufactured in India. Thereby there is no geographical segment. Accordingly segment wise information is not being reported.
3. The Net Sales / Income from operations is exclusive of Inter Division Transfers.
4. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement) wherever applicable is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.

For **BANSWARA SYNTEX LIMITED**



**(R.L. TOSHWAL)**  
CHAIRMAN

Place: Mumbai

Date: 04<sup>th</sup> February, 2013