

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dahod Road, BANSWARA (Rajasthan)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS PERIOD ENDED 31st DECEMBER, 2011

(Rs. in lakhs, except per share data)

| Particulars | Three Month's Ended | Previous Three Month's Ended | Corresponding Three Month's Ended in the Previous Year | Year to Date Figure for Current Period ended | Year to Date Figure for Previous Year ended | Previous accounting year ended |
|---|---------------------|------------------------------|--|--|---|--------------------------------|
| | 31-Dec-11 | 30-Sep-11 | 31-Dec-10 | 31-Dec-11 | 31-Dec-10 | 31-Mar-11 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. (a) Net Sales / Income From Operations (b) Other Operating Income | 19,528.44 650.07 | 22,748.74 677.46 | 18,428.40 630.72 | 62,671.48 1,912.28 | 54,402.14 1,381.13 | 78,984.41 1,860.98 |
| Total Income | 20,178.51 | 23,426.20 | 19,059.12 | 64,583.76 | 55,783.26 | 80,845.39 |
| 2. Expenditure | | | | | | |
| a. Decrease/(Increase) in stock in trade and work in progress | (3,220.02) | (374.03) | (1,609.65) | (6,134.02) | (3,389.16) | (3,946.35) |
| b. Consumption of raw materials | 11,897.17 | 12,421.49 | 10,025.72 | 36,473.51 | 28,151.48 | 41,002.88 |
| c. Purchase of traded goods | | | | | | |
| d. Employees cost | 2,768.73 | 2,782.68 | 2,239.29 | 8,052.57 | 6,359.37 | 8,673.86 |
| e. Power & Fuel | 2,302.56 | 2,202.19 | 1,973.34 | 6,643.11 | 5,977.52 | 8,122.64 |
| f. Depreciation | 1,085.78 | 1,067.63 | 869.84 | 3,178.82 | 2,475.49 | 3,402.45 |
| g. Other Expenditure | 4,093.59 | 3,416.43 | 3,036.16 | 10,243.08 | 9,273.63 | 13,077.24 |
| h. Total | 18,927.80 | 21,516.39 | 16,534.70 | 58,457.07 | 48,848.34 | 70,332.72 |
| 3. Profit From Operations Before Other Income, Interest & Exceptional Items (1-2) | 1,250.71 | 1,909.81 | 2,524.42 | 6,126.69 | 6,934.92 | 10,512.67 |
| 4. Other Income | 126.69 | 116.60 | 97.87 | 379.48 | 265.28 | 470.95 |
| 5. Profit Before Interest & Exceptional Items (3+4) | 1,377.40 | 2,026.40 | 2,622.29 | 6,506.17 | 7,200.21 | 10,983.62 |
| 6. Interest | 1,879.33 | 1,810.77 | 1,081.73 | 5,449.82 | 3,102.58 | 4,245.98 |
| 7. Profit After Interest But Before Exceptional Items (5-6) | (501.93) | 215.63 | 1,540.56 | 1,056.35 | 4,097.62 | 6,737.64 |
| 8. Exceptional Items Expense/(Income) | - | - | - | - | - | 631.56 |
| 9. Profit/(Loss) From Ordinary Activities Before Depreciation & Tax (7-8+2f) | 583.86 | 1,283.26 | 2,410.40 | 4,235.17 | 6,573.11 | 9,508.53 |
| 10. Profit/(Loss) From Ordinary Activities Before Tax (7-8) | (501.92) | 215.63 | 1,540.56 | 1,056.35 | 4,097.62 | 6,106.08 |
| 11. Tax Expense | | | | | | |
| (a) Current Tax | (102.72) | 49.17 | 353.22 | 225.87 | 844.22 | 1,300.27 |
| (b) Deferred Tax | (40.34) | 115.15 | 144.64 | 273.93 | 429.34 | 293.58 |
| (c) MAT Credit Entitlement | (81.93) | (90.42) | - | (225.87) | - | (35.71) |
| 12. Net Profit/(Loss) From Ordinary Activities After Tax (10-11) | (276.93) | 141.73 | 1,042.70 | 782.42 | 2,824.06 | 4,547.94 |
| 13. Extraordinary Item - Gain / (Loss) | - | - | 17.82 | - | 144.90 | 144.90 |
| 14. Net Profit/(Loss) For The Period (12+13) | (276.93) | 141.73 | 1,060.52 | 782.42 | 2,968.96 | 4,692.84 |
| 15. Paid-up Equity Share Capital (Face Value of the Share -Rs.10/- Per share) | 1,474.09 | 1,474.09 | 1,473.14 | 1,474.09 | 1,473.14 | 1,474.09 |
| 16. Reserve Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year | | | | | | 14,517.59 |
| 17. Earnings Per Share (EPS) | | | | | | |
| (a) Before Extraordinary Items | | | | | | |
| -Basic (Rs.) | (1.89) | 0.95 | 7.06 | 5.28 | 19.34 | 31.06 |
| -Diluted (Rs.) | (1.89) | 0.95 | 7.06 | 5.28 | 19.13 | 30.81 |
| (b) After Extraordinary Items | | | | | | |
| -Basic (Rs.) | (1.89) | 0.95 | 7.19 | 5.28 | 20.33 | 32.05 |
| -Diluted (Rs.) | (1.89) | 0.95 | 7.19 | 5.28 | 20.11 | 31.79 |
| 18. Public Shareholding | | | | | | |
| - Number of shares | 6,855,576 | 6,857,576 | 6,857,576 | 6,855,576 | 6,857,576 | 6,857,576 |
| - Percentage of shareholding | 46.46% | 46.47% | 46.47% | 46.46% | 46.47% | 46.47% |
| 19. Promoter & Promoter group Shareholding | | | | | | |
| a- Pledged/Encumbered | | | | | | |
| - Number of shares | - | - | - | - | - | - |
| - Percentage of share (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| b- Non-Encumbered | | | | | | |
| - Number of shares | 7,900,785 | 7,898,785 | 7,898,785 | 7,900,785 | 7,898,785 | 7,898,785 |
| - Percentage of share (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| - Percentage of share (as a % of the total share capital of the Company) | 53.54% | 53.53% | 53.53% | 53.54% | 53.53% | 53.53% |

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2012. The Statutory Auditors have carried out a Limited Review of the results.
2. The Company is engaged in production of Textile products having integrated working and power generation. For management purposes, Company is organized into major operating activity of the textile products besides power generation which has revenue less than 10%. The Company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
3. The Net Sales / Income from operations are exclusive of Inter Division Transfers and effects of foreign exchange rates.
4. Other expenditure includes Rs. 209.61 Lacs loss on account of Mark to Market conversion of outstanding foreign exchange contracts against export sales ignoring abnormal changes in foreign currency rates.
5. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement), wherever applicable, is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
6. The number of investors' complaints pending at the beginning of the quarter is NIL, received and disposed off during the quarter is 4 and lying unresolved at the end of the quarter is NIL.
7. Figures for the previous quarter/period have been regrouped and rearranged, wherever necessary.

For **BANSWARA SYNTEX LIMITED**



(**R. L. TOSHWAL**)
CHAIRMAN

In terms of our review report of even date
For **KALANI & COMPANY**
Chartered Accountants
FRN – 000722C



(**K. L. JHANWAR**)
Partner
M.No. 014080



Place: MUMBAI
Date: 13th February, 2012