

BANSWARA SYNTEX LIMITED

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS OF BANSWARA SYNTEX LIMITED

This Familiarization Program ("the Program") for Independent Directors of Banswara Syntex Limited ("the Company") has been adopted by the Board of Directors pursuant to Clause 49 of the Listing Agreement.

1. Purpose

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

2. Familiarization Process

- 2.1. The Company shall through its Whole Time Directors /Chief Financial Officer/ Senior Managerial Personnel conduct programs / presentations from time to time to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- 2.2. Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior management personnel of the Company and help them to understand the Company's strategy, business model, operations, markets, organization structure, finance and human resources.
- 2.3. the programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;
- 2.4. The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

3. Familiarization Program for Independent Directors includes:

3.1. Secretarial & Legal:

Covering details of the Company, its history, shareholding pattern, the Board structure, the Board Committees and their functions, policies applicable to the director, their roles & responsibilities as a director.

3.2. Marketing:

Covering details of nature of industry, types of products produced by the company, sales and distribution channel of the Company.

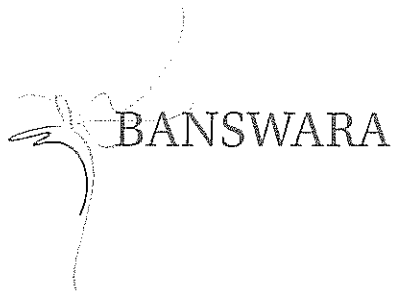
BANSWARA SYNTEX LIMITED

CORPORATE OFFICE

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Tel : +91 22 66336571-76 | Fax : +91 22 2286 4486
Email : info@banswarafabrics.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)
Tel : +91 2962 240690 - 93, 257676 - 81
Email : info@banswarafabrics.com



3.3. Finance:

Covering details of the product wise business of the Company, detail of loan borrowed for short term & long term requirement of the Company and risk management policy & strategy, etc..

3.4. Technical:

Explaining various stages of manufacturing process & production capacity etc.

4. Disclosure of the Policy

3.1. This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

5. Review of the Program

4.1. The Board will review this Program and make revisions as may be required.

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