

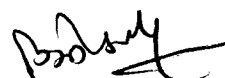
**Quarterly Compliance Report on Corporate Governance**

Name of the Company: **BANSWARA SYNTEX LIMITED, BANSWARA**

Quarter ending on: **31<sup>st</sup> March, 2013**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	No	Not applicable
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Refer Annual Report
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	Refer Annual Report
(F) Management	49 (IV F)	Yes	Refer Annual Report
(G) Shareholders	49 (IV G)	Yes	Refer Annual Report
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Refer Annual Report
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Refer Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes	Refer Annual Report

For **BANSWARA SYNTEX LIMITED,**



**(J.K. JAIN)**

**SR. VICE PRESIDENT (FIN. & COM.)  
& COMPANY SECRETARY**