

Banswara Syntex Limited

Policy: Corporate Social Responsibility

1. Context

Corporate social responsibility (CSR), defined broadly as “a commitment to improve (societal) well-being through discretionary business practices and contributions of corporate resources,” occupies a prominent place on the global corporate agenda in today’s socially conscious market environment. More than ever, companies are devoting substantial resources to various social and environmental initiatives – ranging from community outreach and neutralizing their carbon footprint to socially responsible business practices in employment, sourcing, product design, and manufacturing.

2. Objectives

Considering the significance of a CSR program and the critical role that it plays in business strategy, our objectives of formulating this policy are:

1. **Fit CSR activities into the business strategy**
The company will fully evaluate how the CSR activity fits within the business strategy as well as the ability of stakeholders to naturally perceive such congruence
2. **Emphasize CSR commitment**
Our CSR communication strategy should adequately emphasize and document the long-term commitment of the company and the concrete impact of our CSR activities
3. **Seek credibility through the support of independent agencies**
Stakeholders tend to perceive the company as more self-interested than other non-corporate sources; consequently, they judge the representation of a CSR activity by in-house marketing and publicity experts as less reliable than the documented report by a reputable external source
4. **Encourage employee and consumer word-of-mouth**
Employees, in particular, through their social ties, may have a wide reach among other groups of interest in the company. In addition, today, the power of consumer word-of-mouth has been greatly magnified given the popularity and scope of social media platforms such as blogs and social networks.
5. **Select social initiatives with high issue support**
Stakeholder engagement in the design and implementation of CSR strategy will result in initiatives with high support.



3. Focus Areas:

The company will focus on five strategic areas

1. Green Environment /recycling waste
2. Vocational Training
3. Women Empowerment
4. Children Education
5. Senior Citizen Retirement Lifestyle

The focus areas are designed after keeping in view that -

The CSR projects or programs or activities that benefit only the employees of the company and their families shall not be considered as CSR activities in accordance with section 135 of the Act

4. Undertaking CSR activities

BSL will undertake its CSR activities, approved by the CSR Committee, through Company itself or such other entity/organization as approved by the CSR Committee.

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

5. Location of CSR efforts

The CSR Committee will decide all CSR activities.

6. Composition of CSR committee

The CSR Committee shall consist of the following directors:

- Shri Ravindra Kumar Toshniwal
- Shri Rakesh Mehra
- Shri Vijay Mehta

7. Responsibilities of the committee

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken,
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time

8. Governance

The Company its self or through a registered trust or a registered society can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, Company or such

other entity will work closely with and support the Board and the CSR Committee in implementing CSR activities of the Company. The Board will assist the CSR Committee in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines. The Board will assist the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal/external) on a periodic basis.

9. Funding, selection and monitoring process

The CSR Committee of the BSL will receive requests for funding of projects throughout the calendar year. The Committee will evaluate proposals received and projects will be prioritized by assessing their impact. The CSR Committee will deliberate on the proposals and approve proposals for implementation at its discretion.

BSL representatives or such other entity will collaborate with stakeholders to monitor the status of each project and will report its findings to the CSR Committee periodically.

10. Effective Date

This policy is effective from April 1, 2015.

11. Contact

For queries related to the **CSR Policy**, please write to us at :-

secbsw@banswarafabrics.com



**Approved in Board Meeting
dated 27th May 2015**

**R. L. TOSHNIWAL
Chairman of the Meeting**