

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dahod Road, Banswara (Rajasthan)

PART I		Rs. In lacs, except per share data				
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2013						
Sl. No.	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year to Date Figure for Current Year ended 31/03/2013	Previous Year ended 31/03/2012
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	30,698.37	25,613.62	27,182.79	107,032.45	89,854.27
	(b) Other operating income	480.38	686.08	617.87	2,599.20	2,530.15
	Total income from operations (net)	31,178.74	26,299.70	27,800.66	109,631.66	92,384.42
2	Expenses					
	(a) Cost of materials consumed	13,639.32	14,113.23	12,734.93	55,259.26	49,208.44
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,437.21	(1,246.58)	2,504.93	(843.29)	(3,629.08)
	(d) Employee benefits expense	3,619.19	3,219.14	2,350.51	13,079.76	10,725.58
	(e) Depreciation and amortisation expense	1,320.84	1,319.15	1,132.27	5,167.97	4,311.09
	(f) Power & Fuel	2,647.59	2,775.15	2,176.44	10,697.85	8,901.57
	(g) Other expenses	5,064.53	3,822.18	4,313.99	16,735.75	14,152.56
	Total expenses	28,728.68	24,002.27	25,213.07	100,097.29	83,670.16
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,450.06	2,297.43	2,587.59	9,534.36	8,714.26
4	Other income	217.28	261.67	156.10	804.78	535.59
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,667.35	2,559.09	2,743.69	10,339.14	9,249.85
6	Finance costs	(2,109.35)	(2,132.84)	(2,070.00)	(8,230.32)	(7,519.82)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	558.00	426.26	673.69	2,108.82	1,730.03
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	558.00	426.26	673.69	2,108.82	1,730.03
10	Tax expense	(273.71)	(224.91)	32.60	(902.26)	(241.33)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	284.29	201.35	706.29	1,206.56	1,488.70
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	284.29	201.35	706.29	1,206.56	1,488.70
14	Paid-up equity share capital (Face Value of the Share - Rs. 10/- Per Share)	1,474.12	1,474.12	1,474.12	1,474.12	1,474.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	17,218.26	15,882.69
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.92	1.36	4.78	8.14	10.06
	(b) Diluted	1.92	1.36	4.78	8.14	10.06
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.92	1.36	4.78	8.14	10.06
	(b) Diluted	1.92	1.36	4.78	8.14	10.06

PART II						
Selected Information for the Quarter / Year Ended 31st March, 2013						
Sl. No.	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year to Date Figure for Current Year ended 31/03/2013	Previous Year ended 31/03/2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	6,359,439	6,829,206	6,854,985	6,359,439	6,854,985
	- Percentage of shareholding	43.10%	46.28%	46.45%	43.10%	46.45%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	8,396,922	7,927,155	7,901,376	8,396,922	7,901,376
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.90%	53.72%	53.55%	56.90%	53.55%

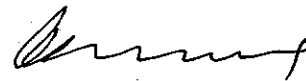
Sl. No.	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year to Date Figure for Current Year ended 31/03/2013	Previous Year ended 31/03/2012
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					NIL
	Received during the quarter					NIL
	Disposed of during the quarter					NIL
	Remaining unresolved at the end of the quarter					NIL

Statement of Assets and Liabilities		As at 31st March, 2013	As at 31st March, 2012
Particulars		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1647.12	1647.12
	(b) Reserves and surplus	17218.26	15882.69
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	18865.38	17529.81
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	29967.18	31706.50
	(b) Deferred tax liabilities (net)	3816.75	3257.51
	(c) Long-term provisions	1077.58	981.76
	Sub-total - Non-Current Liabilities	34861.51	35945.77
4	Current liabilities		
	(a) Short-term borrowings	32063.69	30885.00
	(b) Trade payables	12947.40	9280.92
	(c) Other current liabilities	7113.15	7157.35
	(d) Short-term provisions	931.97	710.36
	Sub-total - Current Liabilities	53056.21	48033.63
	TOTAL - EQUITY AND LIABILITIES	106783.10	101509.21
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	52265.05	51399.88
	(b) Non-current investments	934.99	735.09
	(c) Long-term loans and advances	814.09	1131.57
	(d) Other non-current assets	757.14	587.23
	Sub-total - Non-current assets	54771.27	53853.77
2	Current assets		
	(a) Inventories	29436.73	27256.30
	(b) Trade receivables	15267.23	13316.43
	(c) Cash and cash equivalents	1640.48	1285.74
	(d) Short Term Loans and Advances	2205.49	2865.64
	(e) Other current assets	3461.90	2931.33
	Sub-total - Current assets	52011.83	47655.44
	TOTAL - ASSETS	106783.10	101509.21

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 24, 2013.
2. Financial results for the year ended 31.03.2013 have been audited by Statutory Auditors and have issued unqualified report thereon.
3. The Company is engaged in production of Textile products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The Company has no activity outside India except export of textile products manufactured in India. Thereby there is no geographical segment. Accordingly segment-wise information is not being reported.
4. The Net Sales / Income from operations is exclusive of Inter Division Transfers.
5. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement) wherever applicable is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
6. The Board of Directors have proposed dividend @ Rs. 1.50 per Equity Share for the financial year ended 31st March, 2013.
7. The figures of last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of current financial year.
8. The figures of previous period/year have been re-grouped/re-arranged and/or recast wherever found necessary.

For **BANSWARA SYNTEX LIMITED**



(R.L. TOSHNIWAL)
CHAIRMAN

Place: MUMBAI
Date: 24th May, 2013